

Venezia del Caribe

Resort & Spa
AMBERGRIS CAYE, BELIZE

February 2023 Update

Happy New Year, construction is now moving forward at an expedited pace. The development has received funding and is now expecting to complete buildings A - F as early as this December, 2023. Current completion dates for buildings K, L, M, N & O is December 2024. The completion date for buildings G, H, I & J is still under review. Along with the completion of building A - F, we expect to have the portion of swimming pool completed around those buildings and available for use.

We are expecting additional workers to be joining our crew over the next few weeks. Currently we have around 50 workers. We should be over 100 workers by March. We have many containers of materials currently ordered and on the way. This includes roof tile, electrical wire, sinks, toilets, faucets, kitchen cabinets, vanities, floor tile, air conditioning units, elevators and lighting.

See below recent updated photos of the work in progress, again thanks for your patience as we move towards completion!



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South East View of Buildings A, B, C.



Installation of Screed Lines to Floors - Levels 1 & 2 Balconies.



Installation of screed lines and filling up with concrete to allow for Tiling.

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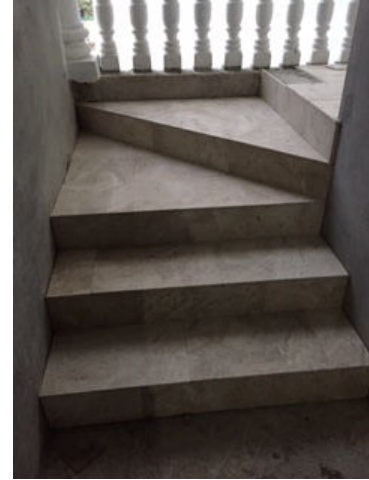


Installation of Floor Tiles and Base Tiles to Balconies.



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Installation of Floor Tiles to Balconies & Stairwell.



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Installation of Floor and Wall Tiles to Bathrooms.

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Installation of Wall Finishes and Metal Handrails

3.5 Miles North, San Pedro Town
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Installation of Wood Doors.

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Installation of Electrical Fixtures.

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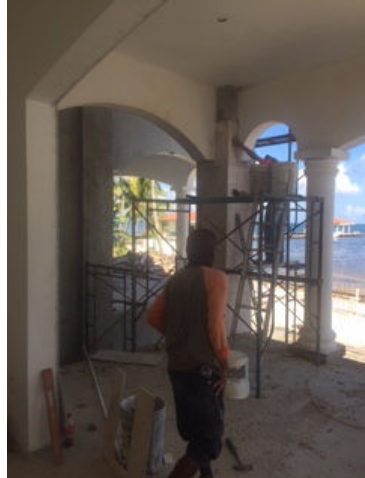
Pouring of Concrete for Swimming Pool Beams, Floor Slab.



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Transportation of materials from Mainland to Site.



3.5 Miles North, San Pedro Town
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Installation of Tiles to Posts on Levels 1 & 2 - Buildings DEF.



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Installation of Rebars, Formwork and Props to allow for pouring concrete for Roof of Unit F5 - Buildings DEF.